

**WALLACE COMMUNITY COLLEGE SELMA
OFFICE OF FINANCIAL AID**



**2018-2019
Requirement for Consideration of Income Reduction**

To be completed by student (please print):

Student Name

Social Security Number

Phone Number

Email address

The U. S. Department of Education grants the financial aid administrator the ability to consider special circumstances when determining eligibility for financial aid. The financial aid office will consider situations such as loss of employment, an accident causing a drastic reduction in income or catastrophic illness. Students must submit a complete financial aid file along with the following documents to be considered for special circumstances. The financial aid office processes these request in a timely manner. Requests should be received by the published deadline each semester. Requests submitted after that point will be processed as time permits. Please submit ALL information that applies to your situation. All documents for the financial situation of the household are required to get an accurate picture to make an adjustment. By submitting these documents the financial aid office will estimate the student's financial situation for the current year as opposed to the prior year. Submission of these documents does not automatically qualify a student for aid. *It is the student's responsibility to provide all the documents required to make the income adjustment.*

The deadlines are as follows:

August 15, 2018	FALL 2018
January 7, 2018	SPRING 2019
May 28, 2019	SUMMER 2019

Please complete the following to describe your financial situation. Do not leave questions blank or skip questions.

A. Loss of income from work for at least 12 consecutive weeks:

Last Date of Work: _____ Number of weeks unemployed to date: _____

Did you receive unemployment compensation? ___ NO ___ Yes- Amount: _____
(Must provide copy of unemployment information)

Loss of employment? ___ No ___ Yes layoff? ___ No ___ Yes
(Must provide documentation for last payment date and termination date)

Change in employment with lesser paying jobs? ___ NO ___ Yes
(Must provide information or last cumulative check stub)

_____ **B. Loss of untaxed income or Benefit: (at least 12 consecutive weeks):**

Social Security Loss: _____ No _____ Yes (Attach documentation)

Child Support Loss: _____ No _____ Yes (Attach court documentation stating termination of benefits)

_____ **C: Other unusual circumstance for special consideration:**

If you do not meet one of the conditions noted above for re-evaluation of your financial aid eligibility, please explain in detail and fully document the unusual circumstances that you have experienced. Significant changes in financial status must be documented.

_____ Divorce or Separation (Must provide documentation of pending divorce or separation)

_____ Death of parent or spouse (Must provide death certificate)

_____ Other (Attach documentation) -Please explain your situation. Include all relevant information and documents.

Be detailed in your written or typed explanation as it will determine the decision of your reduction in income.

ESTIMATED INCOME FOR 2018

The following section requires you to provide your/your spouse or your/your parents' expected 2018 income. Provide the amounts for the entire year. Do not put monthly amounts or hourly wage rates. Instead, compute what the income for the entire year will be. Attach documentation showing how you arrived at your figures. Include all income received from **January 1, 2018** until now and estimate the amount you expect to receive from now until **December 31, 2018**. After completing the appropriate income section, sign this form, have your parent sign if dependent student, attach all supporting documentation and submit the form to the Financial Aid Office.

TYPE OF INCOME	STUDENT'S/SPOUSE'S ESTIMATED 2018 INCOME	PARENT(S) ESTIMATED 2018 INCOME
Taxable income:		
Student's/Mother's income earned from work	\$ _____	\$ _____
Spouse's/Father's income earned from work	\$ _____	\$ _____
Taxable interest income	\$ _____	\$ _____
Taxable pensions/annuities	\$ _____	\$ _____
Unemployment Compensation	\$ _____	\$ _____
Severance pay	\$ _____	\$ _____
Alimony/spousal support	\$ _____	\$ _____
Other _____	\$ _____	\$ _____
Untaxed income:		
Social Security	\$ _____	\$ _____
TANF	\$ _____	\$ _____
Untaxed pensions/annuities (exclude rollers)	\$ _____	\$ _____
Worker's Compensation/Employer Disability	\$ _____	\$ _____
Child Support	\$ _____	\$ _____
IRA/KEOGH contributions	\$ _____	\$ _____
Untaxed interest	\$ _____	\$ _____
Other _____	\$ _____	\$ _____

HOUSEHOLD INFORMATION:

Number in household _____

Number in college at least ½ time (excluding parents) _____

