

WALLACE COMMUNITY COLLEGE SELMA

OFFICE OF FINANCIAL AID



Students Receiving Federal and State Financial Aid

STANDARD OF WITHDRAWAL

A grade of “W” earns zero quality points and, for financial aid purposes, is counted in **HOURS ATTEMPTED** by the student. Financial aid recipients who **COMPLETELY WITHDRAW** from all classes before the 60% point are subject to the Federal Return of Title IV Funds Policy (R2T4). If you withdraw before the 60% point in a given term you will be required to REPAY a portion of any grant funds received to the Title IV Programs.

STANDARD OF SATISFACTORY ACADEMIC PROGRESS

A student is required to maintain satisfactory academic progress to remain eligible for financial aid. Satisfactory Progress Program Completion, Credit Hours, Grade-Point Averages (GPAs) and Required Pace of Completion

Program Completion

The maximum time frame allowed to complete a program of study without financial aid penalty cannot exceed 1.5 times the published length of a specific program. For example, a student in Associate in Science, which is 60 semester hours in length, may attempt a maximum of 90 hours. The lifetime limit for Pell Grant funding is 12 full-time semesters.

Required Pace of Completion

A student enrolled in a Degree Program and Certificate Programs must achieve the following percentage of all classes attempted.-All hours attempted, including those in which the student withdrew, will be included in this calculation, even if Financial Aid was not received.

Credit Hours	Required PACE
0-21	58%
22-32	62%
33+	67%

Credit Hours	Required PACE (Certificate Students)
0-12	58%
13+	67%

Required Grade Point Average (GPA)

A student enrolled in a Degree Program and Certificate Programs must achieve the following GPA- All hours attempted, including those in which the student withdrew, will be included in this calculation, even if Financial Aid was not received.

Credit Hours	Required GPA
0-21	1.5
22-32	1.75
33+	2.0

Credit Hours	Required GPA (Certificate Students)
0-12	1.5
13+	2.0

PRINTED NAME

DATE

SIGNATURE

STUDENT ID NUMBER