

George Corley Wallace Community College  
3000 Earl Goodwin Parkway  
P.O. Box 36702  
September 27, 2021

Dear Financial Institution:

Sealed Proposals for Banking Services as listed below will be accepted in the Office of Business and Finance of George Corley Wallace State Community College until the time and date indicated below.

The college reserves the right to accept or reject all proposals or any thereof.

Dr. James M. Mitchell, President  
Dr. Rosa C. Spencer, Dean of Business and Finance

---

**Proposals Instructions:**

1. No price shall include state tax or federal excise tax. Certificates furnished upon request.
2. Proposals must be submitted in ink. Pencil will not be accepted.
3. Proposals must be notarized.
4. Proposer(s) must complete the attached form(s) provided and clearly indicate "Banking Services Proposals" on the outside of the return envelope.
5. If item/service requested cannot be furnished as specified, a substitute may be made by giving full description of item being proposed.
6. Proposals must include proof that bank is designated as Qualified Public Depository (QPD) under Security for Alabama Funds Enhancement (SAFE) program and can provide a letter at the end of each fiscal year indicating that all accounts held by the college are covered under the SAFE program.
7. All responses to this Request for Proposal must be submitted to the College at the address noted below:

U.S. Mail to:

George Corley Wallace Community College  
Attention: Dr. Rosa C. Spencer  
3000 Earl Goodwin Parkway  
Selma, AL 36702

Other couriers to:

George Corley Wallace Community College  
Attention: Dr. Rosa C. Spencer  
3000 Earl Goodwin Parkway  
Selma, AL 36702

SEALED PROPOSALS TO BE RECEIVED BY 10:00 A.M. October 11, 2021. Response will be opened publicly at 10:30 a.m. on October 11, 2021. The opening will be held at the following location.

George Corley Wallace Community College  
Office of Business and Finance Conference Room  
Hank Sanders Technology Conference Room  
3000 Earl Goodwin Parkway  
Selma, AL 36702

Due to the nature of the service requested, no decision will be made at the opening as time will be required to review the details of all responses received.

George Corley Wallace State Community College is soliciting proposals for banking services. A statement summarizing the college's account transaction history for the past twelve months is attached for your review. Award will be made to the banking institution(s) that provides the highest degree of

quality service for the least amount of monetary outlay. Service will commence on November 1, 2021, and will continue for a minimum of 3 years.

Please respond to the inquiries listed below. YES indicates that your institution will provide the service. NO indicates that your institution will not provide the service. For those services that will require a charge, please show the incremental rates which will apply. Any and all restrictions must be clearly listed.

	<b>OUR INSTITUTION WILL...</b>	<b>YES/NO</b>	<b>RATE / CHARGE</b>	<b>COMMENTS</b>
1.	Provide magnetic encoded deposit slips in accordance with college specifications.			
2.	Provide checks or reimbursement for printing services in accordance with college specifications.			
3.	Provide documentation of a qualified public depository under the Security For Alabama Funds Enhancement Act (SAFE), as prescribed in section 41-14a of The Code of Alabama 1975 as amended.			
4.	Provide an interest bearing checking account for college funds. Please include detailed information regarding interest rates, type of account, restrictions, etc.			
5.	Provide stop payments.			
5.	Provide wire transfers.			

	<b>OUR INSTITUTION WILL...</b>	<b>YES/NO</b>	<b>RATE / CHARGE</b>	<b>COMMENTS</b>
7.	Provide Merchant services for Master Card/Visa processing. Please include detailed information regarding discount rates, annual fees, monthly fees, one-time fees, frequency of rate changes any required equipment and the related required prices, other fees, etc.			
3.	Provide American Express processing. Please include detailed information regarding discount rates, annual fees, monthly fees, one-time fees, frequency of rate changes any required equipment and the related required prices, other fees, etc.			
3.	Provide Discover processing. Please include detail information regarding discount rates, annual fees, monthly fees, one-time fees, frequency of rate changes any required equipment and the related required prices, other fees, etc.			
0	Provide a printed statement of transactions within 7 working days after the end of each month.			
1	Arrange cancelled checks in numerical order and arrange deposits in chronological order.			
2	Provide verbal notification to the Director of Accounting and Finance for any overdraft which may occur. Provide a 24-hour grace period for the College to cover overdrafts.			
3	Designate an "Account Executive" to be available for immediate response as needed.			
4	Provide night deposit access.			

5	Provide safety deposit box for college use.			
6	Provide ACH origination service for College's monthly payrolls. Please include detailed information regarding fees, charges and software associated with this service.			
7	Provide Internet Banking with access to View/Print Transactions, View/Print/Download reports and Place Stop Payments.			
8	Provide CD Rom along with monthly statement containing images of paid checks.			
9	Provide all routine banking services not specifically addressed in this document.			
0	List other banking services to be provided and applicable fees.			

We are in position to furnish the above service(s) at the delivered prices shown and can provide service(s) beginning \_\_\_\_\_, 2021. I hereby affirm I have not been in any agreement or collusion among proposer(s) or prospective proposer(s) in restraint of freedom of competition by agreement to propose, at a fixed price, or to refrain from proposals or otherwise.

Firm: \_\_\_\_\_

By: \_\_\_\_\_

Signature

Street Address: \_\_\_\_\_

City & State: \_\_\_\_\_  
this

Sworn to and subscribed before me

Phone No: \_\_\_\_\_

\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Terms: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

George Corley Wallace Community College Bank Statistics

George Corley Wallace Community College utilizes one operating account to service its operations to include cash receipts and accounts payable disbursements. The college utilizes a separate account for payroll is normally run on the last business day of each month. Most employees are paid via direct deposit. The College receives various State and Federal funding via electronic funds transfer. The College accepts cash, checks, Visa, MasterCard, and Discover as methods of payment for tuition and fees.

Month	Avg Balance	Checks Paid	Checks in\$\$	AC II Deb its	ACI I Debit\$\$	Cred its Post ed	Depos its	Deposits & Credits	Returns
Aug-16	782,685.64	640	1,153,845.40	7	728,868.53	80	22	3,744,007.17	2
Sep-16	974,660.65	830	2,652,477.76	9	725,089.10	58	22	2,173,723.59	1
Oct-16	594,388.96	407	1,046,623.16	6	709,213.07	49	20	1,145,824.47	-
Nov-16	686,857.12	279	615,368.49	8	721,045.32	46	20	1,393,394.20	1
Dec-16	391,347.09	235	628,612.85	4	694,720.73	40	11	1,056,221.35	-
Jan-17	1,004,349.60	932	2,219,867.98	8	689,900.96	75	19	2,978,197.37	-
Feb-17	700,165.14	292	745,374.92	7	682,856.15	57	21	1,751,936.04	-
Mar-17	821,534.26	473	1,382,645.11	5	748,050.41	60	22	703,577.35	-
Apr-17	526,134.39	230	833,481.22	7	732,882.31	60	19	1,731,097.17	-
May-17	639,931.53	264	2,380,021.28	8	721,945.05	92	24	2,961,609.30	1
Jun-17	872,973.54	618	826,081.87	8	802,329.78	83	22	1,915,339.75	2
Jul-17	589,896.31	390	1,130,639.61	8	822,483.01	62	20	1,761,914.45	-
Aug-17	724,833.22	416	1,739,859.68	21	835,158.66	80	23	3,335,979.91	14
Sep-17	1,032,703.81	1,040	1,933,068.17	9	761,337.54	62	19	2,453,076.08	-
Oct-17	565,083.15	434	1,476,496.16	10	714,691.29	55	10	2,394,134.01	1
Nov-17	695,750.76	286	1,953,523.64	8	729,998.34	42	18	1,837,492.49	-

